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Fortnightly Major Economic Indicators

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Fortnightly Major Economic Indicators: 16-31 May 2026

Broad money increased 12.45 percent (y-o-y) and reached BDT 23,91,066.70 crore at the end of May 2026. Net domestic assets (NDA), the largest component of broad money continued to play the dominant role in broad money expansion, with its' sustained growth remaining the principal source of monetary expansion. During July to May of FY26 broad money grew by BDT 2,16,445.00 crore, while it had increased by BDT 93,116.60 crore during the same period in FY25.

Domestic credit increased 8.63 percent (y-o-y) and reached BDT 24,54,965.90 crore at the end of May 2026. The rise in lending to the public sector was the primary cause of the growth in domestic credit. During July to May of FY26 domestic credit rose by BDT 1,70,613.10 crore, while it had increased by BDT 1,44,490.20 crore during the same period in FY25.

Credit to the public sector increased 20.78 percent (y-o-y) and reached BDT 6,29,546.20 crore at the end of May 2026. The public sector's credit expansion resulted from a net increase in government borrowing as the government attempted to meet spending in the face of low growth in tax revenue, rising debt servicing costs, and increased costs brought on by inflated prices. During July to May of FY26 credit to the public sector grew by BDT 92,880.30 crore and it had increased by BDT 46,949.10 crore during the same period in FY25.

Credit to the private sector increased 4.98 percent (y-o-y) and reached BDT 18,25,419.70 crore at the end of May 2026. During July to May of FY26 credit to the private sector increased by BDT 77,732.80 crore, while it had increased by BDT 97,541.10 crore during the same period in FY25.

Deposit of the banking system increased 11.41 percent (y-o-y) and reached BDT 20,41,692.70 crore at the end of May 2026. The primary factor contributing to the rise in bank deposits during the period was the increase in time deposits. The deposit of the banking system increased by BDT 1,63,522.90 crore from July to May of FY26, in contrast to the increase of BDT 89,774.50 crore during the same period of FY25.

Reserve money increased 21.74 percent (y-o-y) and reached BDT 4,85,542.30 crore as on 31 May 2026. Rise in Bangladesh Bank's Net Foreign Assets (NFA) led to this increase in reserve money. However, during July to May of FY26 reserve money increased by BDT 72,363.30 crore, while it had decreased by BDT 14,798.50 crore during the same period in FY25.

Policy rate (Repo) was re-fixed at 10.00 percent on October 27, 2024, and has remained unchanged since. With effect from the same date, October 27, 2024, **Standing Lending Facility (SLF)** rate was re-fixed at 11.50 percent and has remained unchanged as well. **Standing Deposit Facility (SDF)** rate was re-fixed at 7.50 percent with effect from February 16, 2026. The **weighted average call money rate** was 10.03 percent up to 31 May 2026, remaining closely above policy rate.

Net government borrowing from the banking system increased by BDT 1,26,817.16 crore from 01 July to 31 May of FY26, against the increase of BDT 69,160.41 crore from 01 July to 31 May of FY25.

NBR tax revenue grossed a collection of BDT 3,60,642.00 crore through a 10.02 percent (y-o-y) growth during July to May of FY26; while it had grown only 5.82 percent during July to May of FY25. This collection was 81.58 percent of the targeted BDT 4,42,084.78 crore set for July to May of FY26. However, tax collection for the month of May 2026 was only BDT 33,108.00 crore, through a growth of 2.87 percent (y-o-y); while this growth was 4.41 percent in May 2025.

Exports decreased 1.67 percent (y-o-y) to USD 44.20 billion during July to May of FY26, as RMG (Knitwear & Woven garments) exports decreased 2.61 percent (y-o-y); RMG accounted for 80.54 percent of the total exports during the period under review. In comparison, total exports had increased 10.36 percent (y-o-y) during July to May of FY25.

Custom-based imports increased 5.92 percent (y-o-y) to USD 61.62 billion during July to April of FY26, while it had increased 5.37 percent (y-o-y) during the same period of the previous fiscal year. During July to March of FY26, **opening of import LC** increased 0.35 percent while **settlement of import LC** decreased 4.14 percent.

Inward remittances increased 19.14 percent (y-o-y) to USD 32.77 billion during July to May of FY26, while it had increased 28.69 percent (y-o-y) during the same period of FY25.

Current account deficit narrowed to USD 1.07 billion during July to April of FY26 from USD 1.64 billion during July to April of FY25. Worker's remittance inflow is the key factor behind the improvement in current account situation.

Gross foreign reserves increased to USD 34.48 billion on 31 May 2026 from USD 25.80 billion on 31 May 2025. Bangladesh Bank has maintained a consistent level of foreign exchange reserves over USD 30.00 billion through purchases of USD. The consistent higher flow of inward remittances has also contributed to the increase in foreign exchange reserves.

Exchange rate (inter-bank) of Bangladesh Taka against USD depreciated 0.24 percent to BDT/USD 122.75 on an average during 01-31 May of FY26 compared to that of 01-31 May of FY25. Exchange rate (inter-bank) of Bangladesh Taka against USD is at a slow depreciating path.

Headline inflation point-to-point increased to 9.42 percent (y-o-y) in May 2026 from 9.04 percent (y-o-y) in April 2026; inflation in May 2026 was still higher than 9.05 percent (y-o-y) of May 2025. Meanwhile, the **twelve-month average inflation** declined to 8.63 percent in May 2026 from 10.13 percent in May 2025, reflecting the impact of the continued tight monetary policy stance since July 2023. The tight monetary policy is expected to further ease inflationary pressures in the coming months.

Detailed fortnightly data available up to 31 May 2026 is annexed herewith.

Detailed Information of Major Economic Indicators: 16-31, May-26

I. Money and Credit

(Taka in crore)

Particulars	Jun-24	May-25 ^R	Jun-25	May-26 ^P	Jul-May, FY25	Jul-May, FY26 ^P
1	2	3	4	5	6=(3-2)	7=(5-4)
A. Broad money (a+b)	2033234.00 (+7.74)	2126350.60 (+7.84)	2174621.70 (+6.95)	2391066.70 (+12.45)	93116.60	216445.00
a) Currency outside banks	290436.50 (-0.51)	293778.60 (+8.54)	296451.90 (+2.07)	349374.00 (+18.92)	3342.10	52922.10
b) Bank deposits*	1742797.50 (+9.25)	1832572.00 (+7.73)	1878169.80 (+7.77)	2041692.70 (+11.41)	89774.50	163522.90
B. Domestic credit (c+d)	2115524.90 (+9.80)	2260015.10 (+7.86)	2284352.80 (+7.98)	2454965.90 (+8.63)	144490.20	170613.10
c) Public sector (i+ii)	474296.20 (+9.66)	521245.30 (+10.23)	536665.90 (+13.15)	629546.20 (+20.78)	46949.10	92880.30
i) Net credit to govt.	424877.10 (+9.69)	470282.00 (+10.78)	488177.60 (+14.90)	586012.00 (+24.61)	45404.90	97834.40
ii) Credit to other public sector	49419.10 (+9.42)	50963.30 (+5.40)	48488.30 (-1.88)	43534.20 (-14.58)	1544.20	-4954.10
d) Credit to private sector	1641228.70 (+9.84)	1738769.80 (+7.17)	1747686.90 (+6.49)	1825419.70 (+4.98)	97541.10	77732.80
Particulars	30-Jun-24	30-May-25 ^R	30-Jun-25	31-May-26 ^P	01 Jul-31 May, FY25 ^R	01 Jul-31 May, FY26 ^P
C) Reserve money**	413647.00 (+7.84)	398848.50 (+10.56)	413179.00 (-0.11)	485542.30 (+21.74)	-14798.50	72363.30

Sources: Monetary Policy Department, Statistics Department and Motijheel office of Bangladesh Bank (BB).

Note: Figures in the parentheses indicates y-o-y percentage changes. * Includes both demand and time deposits. ** Excludes F.C clearing account balance. P = Provisional and R = Revised.

II. Interest Rate

(In percent)

Particulars	30-Jun-24	31-Dec-24	31-May-25	30-Jun-25	31-Dec-25	31-May-26
Policy rate	8.50	10.00	10.00	10.00	10.00	10.00
Standing lending facility rate	10.00	11.50	11.50	11.50	11.50	11.50
Standing deposit facility rate	7.00	8.50	8.50	8.50	8.00	7.50
Call money rate (monthly weighted average)	9.08	10.07	10.06	10.14	9.99	10.03

Source: MPD and Debt Management Department (DMD) of BB.

III. Government Borrowing and Revenue Collection

(Taka in crore)

Particulars	As on 31-May-25	As on 31-May-26 ^P	16-31, May-25	16-31, May-26 ^P	01 Jul-31 May, FY25	01 Jul-31 May, FY26
1. Govt. borrowing from banking system(Net) [a+b]	543650.00	677722.13	17079.58	20880.37	69160.41	126817.16
a. Govt. borrowing from Bangladesh Bank (net)	106074.93	105940.88	8320.54	6094.31	-49973.22	7517.15
b. Govt. borrowing from DMBs (net)	437575.07	571781.25	8759.04	14786.06	119133.63	119300.01
	As on 30-Apr-25	As on 30-Apr-26 ^P	Jul-Apr, FY25		Jul-Apr, FY26	
2. Net govt. borrowings from other than banks [@]	465219.22	476952.61	32478.38		73.83	
	May-25	May-26 ^P	Jul-May, FY25		Jul-May, FY26 ^P	
3. Govt. tax revenue collection (NBR portion)	32185.05	33108.00	327785.78		360642.00	
	(+4.41)	(+2.87)	(+5.82)		(+10.02)	

Sources: Research Department, Statistics Department and DMD of BB, and National Board of Revenue.

Note: Figures in the parentheses indicate percentage changes over the same period of the previous year. [@]Includes savings certificate and T.bills & T.bonds held by non-bank entities and excludes prize bonds held by the banks . P = Provisional.

IV. External Sector

(In million USD)

Particulars	May-25	May-26	Jul-May, FY25	Jul-May, FY26
1. Exports	4732.12 (+15.65)	4405.43 (-6.90)	44949.90 (+10.36)	44198.06 (-1.67)
	Apr-25	Apr-26	Jul-Apr, FY25	Jul-Apr, FY26
2. Import	5820.50 (-2.92)	7066.10 (+21.40)	58175.73 (+5.37)	61619.38 (+5.92)
	Mar-25	Mar-26	Jul-Mar, FY25	Jul-Mar, FY26
3. Opening of import L/C	6240.68 (NA)	6007.55 (-3.74)	53746.72 (NA)	53935.87 (+0.35)
4. Settlement of import L/C	6370.72 (NA)	5388.93 (-15.41)	52608.31 (NA)	50431.94 (-4.14)
	01-31, May-25	01-31, May-2026	01 Jul-31 May, FY25	01 Jul-31 May, FY26
5. Inward remittances	2969.56 (+31.69)	3442.58 (+15.93)	27506.28 (+28.69)	32770.35 (+19.14)
	Jul-Apr, FY25		Jul-Apr, FY26	
6. Current account balance	-1635.57		-1072.56	
	30- Jun- 24	31- May- 25	30- Jun- 25	31- May- 26
7. Gross foreign reserve	26714.24 (-14.39)	25798.15 (+6.62)	31772.01 (+18.93)	34476.63 (+33.64)
8. Exchange rate (inter-bank)	117.99	122.46	122.84	122.75

V. Real Sector

(In percent)

Headline inflation	May-25	Jun-25	Apr-26	May-26
1. Point to point	9.05	8.48	9.04	9.42
2. Twelve month average	10.13	10.03	8.59	8.63

Sources: Statistics Department, Accounts & Budgeting Department, Foreign Exchange Operations Department, and Forex Reserve and Treasury Management Department of BB

Note: Figures in the parentheses indicate percentage changes over the same period of the preceding year. NA = Not available.